

Annual General Meeting
Agenda
Monday November 18, 2013
5:45-6:30pm

Meeting called to order

Acceptance of the Agenda

President's Report

Report on Audited Financial Statements

[Click here to see 2012-2013 Financial Statements](#)

Auditors Appointment for 2013/2014

Meeting Adjourned



ANNUAL GENERAL MEETING
Monday, November 18, 2013
Minutes

- Executives:** Rebecca Davidson, President
Brad Johnson, VP Finance & Administration
Mike Hanson, VP External
Eirene Cloma, VP Student Affairs
Yasamin Alami, VP Campus Life
Ramiza Rafeeq, Transportation, Construction & the Environment Chair
Hung Le, Computing & Academic Studies Chair
Daniel Sumano, ATC Chair
Jay Jung, Business Chair
Alicia Parayno, Health Sciences Chair
- Staff:** Caroline Gagnon, Director
Roland Gagel, Controller
- Councillors:**
- | | |
|--------------------|-------------------|
| Mark Niehe | Joseph Hou |
| Sean Fuoco | Spencer Oppal |
| TJ (Tae Jin) Moon | Ross Wamboldt |
| Jeremiah Tantongco | Gilbert Kim |
| Akos Sebestyen | Christine Chen |
| Laura Stepney | Jenny Chen |
| Wen Shi | Jin Sandhu |
| David Solari | Catherine Pascuas |
| Cory Correia | Daniel Yen |
| Dominika Pilat | Emily Pawluk |
| Trent Stewart | Anya Besharah |
| Ema Baksa | Mikah Fox |
- Absent:** Tariq Shobab Philip Kargut
Lindsey Wingerak Adam Moffat
Aaron Hufsmith
- Guest:** Julie Guenkel, Symthe Ratcliffe

1. Meeting Called to Order

The meeting was called to order by the Chairperson, Rebecca Davidson at 5:45 pm. (33 voting + 2 joined)

2. Acceptance of the Agenda

It was moved that the following agenda be accepted as distributed:

Moved by: Rebecca Davidson Seconded by: Ramiza Rafeeq

33/0/0 Carried

3. President’s Report

Rebecca Davidson, President, goes over 2012/2013 highlights from the previous year; completed acquisition of most of SE2, open the SA Childcare Centre, new Chair for DTC, Upass referendum, SA clubs – See attached presentation.

4. Report on Audited Financial Statements

Rebecca introduces Julie Guenkel, from Smythe Ratcliffe. Ms. Guenkel is the lead on the association’s audit. Ms. Guenkel explains that the audit went smoothly and they received the cooperation from management. It is in their opinion that the financial statements were fairly represented. She also states that the association has adopted the new mandatory standards for Not-For-Profit Organization. The changes in accounting standards are across the board. See attached.

Rebecca introduces Roland Gagel, BCITSA Controller. Roland presents to Council the 2012-2013 Audited Financial Statements and highlights of the 2012-2013 Year End Financial Statements.

[Click here to see the 2012-2013 Financial Statements](#)

Questions/Comments:

- Why such excess in the medical fund? It is challenging to determine the Health and Dental fees since the insurance provider will determine the cost in April of each while the Association has to give their fees to BCIT by the end of January. Last year, there was a small deficit, while this year, there was a small excess.
- Why are the store sales low? Although we aim to make a surplus from our stores, we still like to keep the cost as low as possible. In addition, there were new franchises that were opened on campus that influence sales.
- Are the Covenants stated earlier imposed by us or the bank? They are imposed by the bank.

Motion:

Be it resolved that BCITSA accepts the 2012-2013 Audited Year-End Financial Statements as presented.

Moved by: Brad Johnson

Seconded by: David Solari

34/0/1 Carried



Motion:

Be it resolved that BCITSA accepts the 2012-2013 Annual Report as presented.

Moved by: Rebecca Davidson

Seconded by: Ross Wamboldt

34/0/1 Carried

5. Auditor's Appointment for 2012/2013

Motion:

Be it resolved that BCITSA appoints Smythe Ratcliffe CA. as their auditors for the year 2013-2014.

Moved by: Brad Johnson

Seconded by: David Solari

35/0/0 Carried

6. Meeting adjourned

It was moved by Rebecca Davidson and seconded by Ross Wamboldt that the meeting be adjourned at 6:20pm.

Carried