BCIT Student Association

enhancing student life

Executive Committee Meeting Agenda

Sunday, August 23, 2026
12:30 – 13:30
Peak Meeting Room, Aava Whistler

3.1 Call to Order

3.2 Territory Acknowledgement

3.3 Acceptance of the Agenda

3.4 Acceptance of the Minutes:

3.4.1 Executive Committee Minutes: June 8, 2026

3.5 Old Business – None

3.6 New Business

3.6.1 Policy Amendment – GOV-0 *- Roland G. & Sameer I.*

3.6.2 Budget Adoption 2026-27 *-Roland G. & Sameer I.*

3.7 Reports:

3.7.1 Executive Directors' Report *- Roland G. & Sameer I.*

3.7.2 Executive Updates *- Executives*

3.8 Open Forum

3.9 In Camera – None

3.10 Adjournment

BCIT SA | Student Association
enhancing student life

Executive Committee Meeting Minutes

Sunday, August 23, 2026
Peak Meeting Room, Aava Hotel Whistler

Executives: Adam Matthews-Kott – President
Mischa Potter – VP, Student Experience
Faraz Shah – VP, External
Nina Lu – VP, Equity & Sustainability
Ramanpreet Singh – Chair, School of Business & Media
Dean Menkis – Chair, School of Energy
Mathieu Richmond – Chair, School of Transportation, Construction, & the Environment
Arman Chinai – Chair, School of Computing & Academic Studies
Jossie Yan – Chair, Downtown Campus

Staff: Roland Gagel – Director of Finance; Co-Executive Director
Sameer Ismail – Senior Advisor, Strategic Policy; Co-Executive Director

Guests: None

Regrets: Dmytro Sergushkin – VP, Finance & Administration
Marisa Price – Chair, Specialized Transport Campuses

3.1 Call to Order

The Chair, Adam Matthews-Kott, called the meeting to order at 11:30 (10 voting members).

3.2 Territory Acknowledgement

The VP, Equity & Sustainability acknowledged the territory on which the meeting is held.

3.3 Acceptance of the Agenda

Motion: Be it resolved that the agenda be accepted as distributed.	
Moved by: Adam Matthews-Kott	*Seconded by: Faraz Shah*
Unanimous	**CARRIED**

3.4 Acceptance of the Minutes:

3.4.1 Executive Committee Minutes: June 8, 2026

Motion: Be it resolved that the Executive Committee minutes from June 8, 2026, are accepted as distributed.	
Moved by: Adam Matthews-Kott	*Seconded by: Arman Chinai*
Unanimous	**CARRIED**

3.5 Old Business – None

3.6 New Business – None

3.6.1 Policy Amendment – GOV-0

Motion: WHEREAS it is important for internal policies to be updated in a timely manner; and WHEREAS it is appropriate to respect the separate and complementary roles of the governance and operational aspects of the Association; and WHEREAS it is valuable to ensure that the Executive Board preserve control over Policies that directly relate to the employment relationship with the Executive Director, NOW THEREFORE BE IT RESOLVED THAT the amended GOV-0 be adopted as presented.	
Moved by: Adam Matthews-Kott	*Seconded by: Nina Lu*
Unanimous	**CARRIED**

3.6.2 Budget Adoption

Motion: BE IT RESOLVED THAT the Student Association of BCIT transfers $200,000 from the internally restricted Medical Insurance Fund to the Operating Fund for the purpose of funding the Events Department; and BE IT FURTHER RESOLVED that the Student Association of BCIT accepts and adopts the 2026-2027 capital and operating budget as presented and distributed.	
Moved by: Adam Matthews-Kott	*Seconded by: Arman Chinai*
Unanimous	**CARRIED**

Roland presented the decision note. The Committee discussed retail and pub performance, the SE2 lease and amortization, dedicated funding for the food pantry and student events, staffing vacancies, maintenance responsibilities, the overall deficit, reserve funds, childcare revenue, departmental cost allocation, event spending, and collaboration with BCIT.

- Stand Central continues to experience lower foot traffic and functions primarily as a south-campus service hub. Wholesale costs and reasonable pricing constrain margins, so increasing sales volume remains the priority.
- The pub is operating at approximately 60% of pre-COVID levels because of lower membership and staffing shortages. It is treated as a student service rather than a profit centre.
- The SE2 lease amortization ends this year. The change affects the retail stores and pub and should make future financial statements clearer.
- Permanent student-fee funding is in place for the food pantry and student events. Cash flow is expected to improve in October 2027 when loan principal payments end. Approximately $500,000 is targeted for next year's student operations.
- The deficit is being managed by rationalizing costs while maintaining service levels. Staffing accounts for a significant share of costs, and vacancies are currently absorbing some pressures.
- Reserve withdrawals may provide only a temporary response and are not considered a sustainable long-term solution.
- Further review of major cost categories and event spending was requested. Members emphasized actionable feedback, improved collaboration with engagement staff and BCIT, student advocacy, and consideration of off-campus venues.
- SA pays for internal maintenance, BCIT covers structural operational costs.

3.7 Reports:

3.7.1 Executive Directors' Report *- Roland G. & Sameer I.*

The Co-Executive Directors provided a brief verbal update, indicating that the bulk of summer time had been spent dealing with collective bargaining, with an update on the status of the same to be provided to the Executive Board. It was also noted that in preparation for students moving into residence, that swag bags had been created for all student housing residences, including a $10 gift card for SA retail and food services.

3.7.2 Executives' Updates *- Executives*

The Executives provided verbal reports.

Arman Chinai – Chair, School of Computing & Academic Studies

- Arman reported that the School of Computing & Academic Studies plans to host the Hackathon again under his leadership. A Game Jam proposal is also being prepared for the Events Department, with potential dates in February and June 2027.

3.8 Open Forum

None.

3.9 In Camera – None

3.10 Meeting Adjournment

The meeting adjourned at 12:28.

Minutes Recorded by
Nina Lu (edited by Sameer Ismail)

Approved by the Executive Committee on:
September 14, 2026

DECISION NOTE

22 August 2026

PREPARED FOR: Executive Committee

PREPARED BY: Sameer Ismail, Senior Advisor, Strategic Policy

ISSUE: Amendment to GOV-0 (Policy Framework)

RECOMMENDED MOTION:

WHEREAS it is important for internal policies to be updated in a timely manner; and

WHEREAS it is appropriate to respect the separate and complementary roles of the governance and operational aspects of the Association; and

WHEREAS it is valuable to ensure that the Executive Board preserve control over Policies that directly relate to the employment relationship with the Executive Director,

NOW THEREFORE

BE IT RESOLVED THAT the amended GOV-0 be adopted as presented.

SUMMARY:

BCITSA Policy GOV-0 was created in 2017 to provide a clear delineation of the different types of Policies that exist within the SA (Governance, Student Life, and Internal), and created distinct approval and amendment procedures for each. However, since then, the process to amend Internal Policies, which are operational in nature, has required prior approval from the Executive Board. This has created confusion, as the Board's role is related to governance rather than operations. It has also created a choke point by preventing the adoption or amendment of Policies in a timely manner by making them subject to the time constraints of the Board.

This draft seeks to add a narrow amendment to Procedure 2.1(a)(ii) by allowing the Executive Director to approve Internal Policies, and to notify the Executive Board of the same by its next meeting. The Executive Board may then choose whether or not to take any action. However, where an amendment relates to the conduct of the Executive Director or the employment relationship between the Executive Director and the Association, this requires the advance approval of the Executive Board.

SUBJECT: Policy Framework	**POLICY NO:** GOV-0	**LAST REVIEWED:** 23 August 2026
APPROVED BY: Council	**MANAGED BY:** Council	**NEXT REVIEW:** 08 March 2028

SUMMARY

Policy Statement

The Student Association of the British Columbia Institute of Technology ("BCITSA") Executive and Council recognize the need for all policies, procedures, and other documents that govern the BCITSA or any department thereof, to be subject to a unified framework that ensures their consistent understanding and application.

Purpose of This Policy

Policies are statements that lay out what the position on their subject matter of the BCITSA. BCITSA Policies are intended to fulfill the mission and organizational values of the BCITSA, and serve as a guide as decisions are made within the BCITSA. BCITSA Policies set the scope for the procedures that are then put in place to carry them out.

Application of This Policy

This Policy shall apply to all Policies and Procedures of the BCITSA. In any case where a Policy or Procedure contradicts the BCITSA Bylaws and Constitution, the BCITSA Bylaws and Constitution shall overrule the offending Policy or Procedure.

Related Documents and Legislation

N/A

Forms Associated With This Policy

- Policy and Procedure Infographic
- Policy and Procedure Template

Amendment History

- Created 06 March 2017
- Amended 23 August 2026

DEFINITIONS

N/A

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DUTIES AND RESPONSIBILITIES

Executive Director

The Executive Director is ultimately responsible for the interpretation and enforcement of this policy.

POLICY

1. Policy and Procedures

1.1. Purpose

a. Each Policy shall outline the broad goal to be achieved.

b. Each Policy will have with it associated Procedures that shall outline the process by which that Policy will be implemented.

1.2. Policy Classes

a. BCITSA Policy and Procedures shall be categorized as one of the following classes:

i. Governance and Student Life
ii. Internal Operations

b. These classes may be further separated into subclasses, dependant on the necessary procedures required, as well as subject matter.

1.3. Enforcement

a. All BCITSA Executives, Managers, staff, and contractors shall be bound by BCITSA Policies and Procedures, and as such shall be responsible to ensure that they have read and understood them, and will seek clarification where necessary.

1.4. Accessibility of Policies and Procedures

a. Policies and Procedures shall be housed and maintained in a manner that ensures appropriate access. Each Policy and its associated Procedures shall be maintained by a designated BCITSA employee and Executive, who shall be responsible for the interpretation of same.

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b. Once approved, Policies and Procedures shall be grouped with others in the relevant class and/or subclass and made available for viewing.

i. Policies and Procedures falling under the Governance and Student life class shall be posted to the BCITSA website within one week of their approval.
ii. Policies and Procedures falling under the Internal Operations class shall be disseminated through internal channels within one week of their approval.

1.5. Documents and Forms Associated to Policy or Procedure

a. Any document or form that is created or amended in association with a Policy or Procedure shall follow the same process for the creation or amendment of the associated Procedure.

1.6. Review Dates

a. All policies shall be brought to the appropriate approving body for review on the review date specified in that Policy as prompted by the designated BCITSA employee, Student Executive, or body of the BCITSA, or more often where requested.

PROCEDURE

1. Governance and Student Life Policies

1.1. Approval of Policy

a. Policies falling under this class shall be subject to the following process:

i. The Policy will first be submitted by the VP Administration and Finance to the Bylaw Committee for review, and for amendment if required.
ii. The Policy will then be submitted by the Bylaw Committee to Council for further debate and approval.

1.2. Approval of Procedure – Governance

a. Procedures falling under this class shall be subject to the following process:

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i. The Procedure will first be submitted by the VP Administration and Finance to the Bylaw Committee for review, and for amendment if required.

ii. The Procedure will then be submitted by the Bylaw Committee to the Executive Board for further discussion and approval.

iii. The Procedure will then be submitted by the Executive Board to Council for information purposes.

1.3. Approval of Procedure – Student Life

a. Procedures falling under this class shall be subject to the following process:

i. The Procedure shall first be submitted by the Manager responsible to the VP Administration and Finance, and the Executive Director.

ii. The VP Administration and Finance and the Executive Director shall review the Procedure, make any amendments they deem necessary, and adopt or reject the Procedure.

iii. Once adopted, the Procedure shall be submitted by the VP Administration and Finance to Council for information purposes.

2. Internal Operations Policies

2.1. Approval of Policy

a. Policies falling under this class shall be subject to the following process:

i. The Policy shall first be submitted by the Manager responsible to the Executive Director who will review it and seek the input of other interested parties.

ii. The Policy shall then be approved by the Executive Director, who shall advise the Board of the same by its next meeting. The Executive Board may, if it chooses, vary the Executive Director's decision

1. Notwithstanding the above, any new Policies or amendments to existing Policies that relate specifically to the Executive Director's conduct or employment shall be

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submitted to the Executive Board for discussion and approval.

2.2. Approval of Procedure

a. Policies falling under this class shall be subject to the following process:

i. The Executive Director shall draft and implement all Procedures under this class.
ii. Once adopted, the Procedure will be submitted by the Executive Director to the VP Administration and Finance for information purposes.

3. Taking Effect

3.1. Requirements

a. In order for Policies and Procedures to be passed or take effect, they shall adhere to the relevant approval processes:

i. Policies shall adhere to the respective approval process as per this Policy.
ii. Policies shall include a concise statement that describes the position of BCITSA. The statement shall be confined to a clear subject area, and indicate principles that set standards or determine a course of action. A policy statement shall answer the question "what is the Association seeking to achieve?"
iii. Procedures shall be included where necessary as a supplement to the Policy. Procedures shall be clear, concise, easy to follow, provide direction, and answer the question "how does the Association intend to implement the Policy?"
iv. They shall adhere to the format as laid out in the Policy and Procedure Template.

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DECISION NOTE

August 23, 2026

PREPARED FOR: Executive Committee

PREPARED BY: Roland Gagel, Co-Executive Director
Sameer Ismail, Co-Executive Director

ISSUE: Adoption of the 2026-20227 Budget

MOTION:

BE IT RESOLVED THAT the Student Association of BCIT transfers $200,000 from the internally restricted Medical Insurance Fund to the Operating Fund for the purpose of funding the Events Department; and

BE IT FURTHER RESOLVED that the Student Association of BCIT accepts and adopts the 2026-2027 capital and operating budget as presented and distributed.

BACKGROUND:

The proposed 2027 Operating Budget reflects a balanced and fiscally responsible financial plan that supports the Student Association's strategic priorities while maintaining long-term organizational sustainability. The budget has been developed using current operating trends, historical financial performance, possible collective agreement obligations, known contractual commitments, anticipated inflationary pressures, and planned organizational initiatives. It seeks to maintain the high level of services expected by students while exercising prudent stewardship of the Association's financial resources.

The Association continues to operate in an environment characterized by rising labour costs, inflationary pressures on goods and services, evolving student needs, and changing consumer spending patterns. While many economic conditions have stabilized compared to recent years, cost pressures remain above historical norms, particularly in wages, employee benefits, insurance, utilities, food costs, and software licensing. The proposed budget recognizes these pressures while limiting expenditure growth through ongoing operational review, careful resource allocation, and disciplined financial management.

Revenue projections have been developed using conservative assumptions based on anticipated student enrolment, current commercial operating trends, provincial childcare funding, and historical experience. Commercial operations remain a significant source of internally generated revenue, providing an important financial contribution that supports student programs and services beyond those funded through student fees. The budget assumes stable retail performance while recognizing that consumer spending, food cost inflation, and campus activity levels will continue to influence financial results throughout the year.

Childcare operations continue to represent one of the Association's largest service areas and remain financially stable. The budget reflects full enrolment, existing provincial funding programs, and parent fee structures while providing sufficient resources to maintain high-quality licensed childcare services. Continued investment in this area supports both student parents and the Association's broader commitment to student success.

Across the organization, departments have developed budgets that prioritize direct services to students while carefully managing discretionary expenditures. The budget incorporates possible negotiated wage increases, anticipated benefit cost adjustments, and inflationary increases in operating costs. Management has worked to identify efficiencies where possible while ensuring that service levels and operational effectiveness are maintained.

The proposed budget also continues the Association's commitment to responsible long-term financial planning. Capital asset replacement, debt servicing, amortization, and other long-term financial obligations have been incorporated into the financial plan to preserve the Association's infrastructure and financial capacity. Although these items do not directly affect annual operating performance, they represent important components of the Association's long-term financial sustainability and cash flow planning.

A significant feature of the 2027 budget is the continued implementation of Council's approved transition to a dedicated Events Fee. To ensure continuity of student programming during the transition period, the Student Wellness (Health and Dental) Plan will provide a grant of $200,000 during the 2026–27 fiscal year, followed by $100,000 during the 2027–28 fiscal year, as Events Fee revenue is phased in over the same period. This planned transition allows the Association to maintain existing events programming without disruption while establishing a sustainable, dedicated funding source. Once the Events Fee reaches its intended funding level in 2028-29, this support from the Medical Plan will no longer be required.

The proposed budget has been prepared using a number of key planning assumptions. These include stable student enrolment, continued provincial childcare funding, possible negotiated wage increases for the initial collective agreement, anticipated inflationary increases in operating costs, and commercial operations performing generally in line with recent trends.

While these assumptions are considered reasonable based on currently available information, actual financial results will continue to be influenced by broader economic conditions and operational factors throughout the fiscal year.

As with any financial plan, several risks could affect budget performance. These include changes in student enrolment, fluctuations in retail sales, continued volatility in food and supply costs, labour market pressures affecting recruitment and retention, changes to government funding programs, and inflation exceeding current projections. Management will continue to monitor these risks closely through regular financial reporting and variance analysis and will recommend corrective action where appropriate.

Conversely, opportunities also exist to strengthen financial performance. Increased campus activity, continued growth in commercial operations, operational efficiencies, technology improvements, and expanded student engagement initiatives may positively influence financial results during the year. Management will continue to pursue opportunities to improve service delivery while maintaining sound financial stewardship.

Financial performance will be monitored throughout the fiscal year and any opportunities to reduce costs will be taken advantage of. This ongoing monitoring process ensures that the Association remains responsive to changing operating conditions while maintaining accountability and transparency in financial decision-making.

Overall, the proposed 2027 Operating Budget represents a prudent and balanced financial plan that supports the Association's mission of enhancing the student experience through high-quality programs, services, advocacy, childcare, and commercial operations. It balances investment in current priorities with responsible long-term financial planning, ensuring that the Association remains financially sustainable while continuing to meet the evolving needs of present and future students.

Student Association of BCIT
2027 Proposed Budget to 2026 Projections and 2026 Budgets

	May-24	May-25	May-26		May-27	
	Actual	Actual	Projection	Budget	Budget	% Change to Proj
Student Fees	$ 4,061,419	$ 4,405,695	$ 4,207,377	$ 4,791,000	**$ 4,430,000**	5.3%
Health Fees	2,532,076	2,659,230	2,585,653	2,735,000	**2,568,000**	-0.7%
Capital Levy	406,480	424,070	403,022	444,800	**404,900**	0.5%
Building Fee	1,871,944	2,042,630	2,037,876	2,148,800	**2,042,700**	0.2%

Some pointers to read the budget. All items in Blue relate to Fiscal 2025, Yellow is Fiscal 2026 and **GOLD is the Proposed Budget for 2027**. Pages 1&2 summarizes the Revenue, Cost of Goods (COGS) and Expenses by each division so the reader can gauge the impact of each discreet operation. Pages 3 to 6 detail by line item for each Fund. Pages 7 to 10 details by line item for each Operation, Service and Admin for Revenue, COGS and Expenses with the cash impact of each.

		Year End 2024	Year End 2025	Year End 2026		Year End 2027		Year End 2024	Year End 2025	Year End 2026			Year End 2027		
Divisions		Final Actual May 2024	Final Actual May 2025	2026 Projection Year End	Approved Budget	Proposed Budget	2027 Budget to 2026 Projection	Final Actual May 2024	Final Actual May 2025	2026 Projection Year End	Approved Budget	COGS Budget %	Proposed Budget	COGS Budget %	2027 Budget to 2026 Projection
Retail Services		**Total Revenue :**						**Total COGS**							
Retail Services G&A	500	$ -	$ -	$ 35,000	$ 35,000	$ 35,000	$ -	$ -	$ 43	$ -	$ 100	-	$ -	-	
Gearedup	510	351,691	374,966	308,417	390,000	323,200	14,783	175,095	193,692	160,711	213,100	54.6%	172,800	53.5%	-1.4%
Stand Central	520	319,470	305,748	319,985	316,500	337,500	17,515	168,960	154,953	166,586	145,100	45.8%	152,500	45.2%	6.9%
Stand South	530	374,983	501,284	570,034	527,300	535,000	(35,034)	189,211	251,700	296,600	245,000	46.5%	248,200	46.4%	5.6%
Gearedup @NE1	540	34,913	91,229	84,252	94,900	87,600	3,348	12,598	45,855	39,816	46,500	49.0%	41,900	47.8%	0.0%
Habitat Pub	580	497,956	534,572	659,792	653,600	714,200	54,408	164,102	194,413	224,678	221,700	33.9%	234,100	32.8%	1.3%
Total for Retail Services		1,591,940	1,807,800	**$ 1,977,481**	**$ 2,017,300**	**$ 2,032,500**	$ 55,019	$ 721,841	$ 840,655	**$ 888,391**	**$ 871,500**	43.2%	**$ 849,500**	41.8%	3.1%
Student Association Services															
Student Services G&A	410	20,806	$ -	$ -	-	$ -	$ -	$ -	$ -		$ -	-	$ -	0.0%	0.0%
Career Services	420	101,178	31,119	36,099	26,100	143,300	107,201	-	-		-	-	-	0.0%	0.0%
Entrepreneurship	430	7,300	14,948	14,800	14,800	14,800	-	-	-		-	-	-	0.0%	0.0%
Food Security	440	73,960	169,133	246,025	259,100	277,000	30,975	-	-		-	-	-	0.0%	0.0%
Advocacy	460	-	-	-	-	-	-	-	-		-	-	-	0.0%	0.0%
Childcare	450	1,126,393	1,218,638	1,261,638	1,256,300	1,549,900	288,262	-	-		-	-	-	0.0%	0.0%
Campus Print & Copy	470	57,599	61,159	57,178	62,100	58,800	1,622	1,125	9,788	18,387	19,100	30.8%	17,300	29.4%	-29.4%
Total for Student Services		1,387,235	1,494,996	**$ 1,615,739**	**$ 1,618,400**	**$ 2,043,800**	$ 428,061	$ 1,125	$ 9,788	**$ 18,387**	**$ 19,100**	30.8%	**$ 17,300**	29.4%	-29.4%
Student Engagement															
Engagement G&A	105	$ -	$ 249	$ 1,689	$ -	$ 10,500	$ 8,811	$ -	$ -	$ -	$ -	-	$ -	0.0%	0.0%
Marketing	110	110,136	36,047	35,038	33,000	39,400	4,362	-	-		-	-	-	0.0%	0.0%
Events	120	-	378,238	363,360	363,200	345,700	(17,660)	-	-		-	-	-	0.0%	0.0%
Publications	480	7,278	3,655	6,300	6,000	6,000	(300)	-	-	-	-	-	-	0.0%	0.0%
Total for Engagement		117,414	418,189	**406,386**	**402,200**	**$ 401,600**	$ (4,786)	$ -	$ -	**$ -**	**$ -**	0.0%	**$ -**	0.0%	0.0%
Governance	**300**	5,653	$ -	$ -	**$ -**	$ -	$ -	$ -	$ -	**$ -**	**$ -**	0.0%	**$ -**	0.0%	0.0%
Administration	**100**	4,480,131	$ 4,714,006	**4,438,509**	**$ 5,019,200**	**$ 4,548,300**	$ 109,791	$ -	$ -	**$ -**	**$ -**	0.0%	**$ -**	0.0%	0.0%
Total Before Health, Capital levy, Clubs		7,582,372	$ 8,434,991	**8,438,115**	**9,057,100**	**$ 9,026,200**	$ 588,085	$ 722,966	$ 850,443	**$ 906,778**	**$ 890,600**	9.8%	**$ 866,800**	9.6%	1.1%
Add:															
Student Clubs	390	358,593	$ 552,797	508,717	$ 319,200	$ 403,500	$ (105,217)	$ -	$ -	-	$ -	-	$ -	0.0%	0.0%
BCIT/SA Affiliation - Pavilion	910	598,578	109,464	80,000	120,000	84,000	4,000	247,626	-	-	-	-	-	0.0%	0.0%
Health and Wellness	245	2,527,973	2,480,998	2,343,020	2,506,100	2,396,600	53,580	-	-		-	-	-	0.0%	0.0%
Capital Levy - Student Spaces & New Building	225 & 228	3,019,243	3,534,349	2,648,026	2,660,000	2,668,300	20,274	-	-	-	-	-	-	0.0%	0.0%
Consolidated		$ 14,086,759	$ 15,112,600	**$ 14,017,878**	**$ 14,662,400**	**$ 14,578,600**	$ 560,722	$ 970,592	$ 850,443	**$ 906,778**	**$ 890,600**	**6.1%**	**$ 866,800**	5.9%	0.5%

Student Association of BCIT
2027 Proposed Budget to 2026 Projections and 2026 Budgets

Divisions		Year End 2024 Final Actual May 2024	Year End 2025 Final Actual May 2025	Year End 2026 2026 Projection Year End	Year End 2026 Approved Budget	Year End 2027 Proposed Budget	Year End 2027 2027 Budget to 2026 Projection
Retail Services		**Total Expenses**					
Retail Service G&A	500	$ 210,669	$ 149,592	$ 155,611	$ 156,800	$ 159,000	$ (3,389)
Gearedup	510	105,889	101,152	72,996	90,200	84,400	(11,404)
Stand Central	520	194,474	186,725	164,012	194,500	180,000	(15,988)
Stand South	530	195,310	218,814	224,584	231,300	202,400	22,184
Gearedup @NE1	540	34,477	71,397	61,285	59,000	52,200	9,085
Habitat Pub	580	522,838	555,734	600,880	554,700	598,200	2,680
Total for Retail Services		$ 1,299,049	$ 1,283,414	**$ 1,279,369**	**$ 1,286,500**	**$ 1,276,200**	$ 3,169
Students Services							
Student Services G&A	410	$ 352,014	$ 190,407	$ 197,967	$ 268,500	$ 234,600	$ (36,633)
Career Services	420	522,639	569,434	591,591	603,800	609,900	(18,309)
Entrepreneurship	430	131,538	134,569	125,317	140,800	98,000	27,317
Food Secruity	440	73,960	169,324	245,284	256,700	278,700	(33,416)
Advocacy	460	217,042	283,867	408,761	412,300	359,100	49,661
Childcare	450	1,159,880	1,295,054	1,353,371	1,303,400	1,673,300	(319,929)
Campus Print & Copy	470	132,482	130,251	141,897	140,800	134,600	7,297
Total for Student Services		$ 2,589,556	$ 2,772,906	**$ 3,064,189**	**$ 3,126,300**	**$ 3,388,200**	$ (324,011)
Student Engagement							
Engagement G&A	105	$ -	$ 240,057	$ 295,794	$ 303,000	$ 337,100	$ (41,306)
Marketing	110	537,861	353,997	387,060	398,400	373,300	13,760
Events	120	-	202,593	311,640	357,500	375,600	(63,960)
Publications	480	182,400	139,943	181,231	187,300	185,100	(3,869)
Total for Engagement		$ 720,261	$ 936,590	**$ 1,175,724**	**$ 1,246,200**	**$ 1,271,100**	$ (95,376)
Governance	300	$ 326,155	$ 410,332	**$ 410,705**	**$ 369,800**	**$ 342,300**	$ 68,405
Administration	100	$ 2,784,609	$ 2,567,993	**$ 2,469,704**	**$ 2,560,600**	**$ 2,268,100**	$ 201,604
Total Before Health, Capital levy, Clubs		$ 7,719,631	$ 7,971,235	**$ 8,399,691**	**$ 8,589,400**	**$ 8,545,900**	$ (146,209)
Add:							
Clubs	390	$ 406,511	$ 409,466	$ 427,861	$ 318,700	$ 402,500	$ 25,361
SA Recovery of BCIT share of JV Deficit	910	(81,521)	(60,039)	(64,125)	(44,300)	(56,400)	(7,725)
BCIT/SA Affiliation - Pavilion	910	513,995	229,542	208,249	208,500	196,800	11,449
Health & Wellness	245	2,383,468	2,500,323	2,400,926	2,625,600	2,670,100	(269,174)
Capital Levy - Student Spaces & new Building	225 & 228	100,127	123,401	158,379	186,300	380,800	(222,421)
Consolidated		$ 11,042,210	$ 11,173,928	**$ 11,530,982**	**$ 11,884,200**	**$ 12,139,700**	$ (608,718)

Divisions		Year End 2024 Year End 2024	Year End 2025 Final Actual May 2025	Year End 2026 2026 Projection Year End	Year End 2026 Approved Budget	Year End 2026 % Variance Projection To Budget	Year End 2027 Proposed Budget	Year End 2027 2027 Budget to 2026 Projection	Year End 2027 % Change
Retail Services		**Net Income**							
Retail Service G&A	500	$ (210,669)	$ (149,635)	$ (120,611)	$ (121,900)	1.1%	(124,000)	$ (3,389)	-2.8%
Gearedup	510	70,706	80,122	74,711	86,700	-13.8%	66,000	(8,711)	-11.7%
Stand Central	520	(43,964)	(35,930)	(10,614)	(23,100)	54.1%	5,000	15,614	147.1%
Stand South	530	(9,538)	30,771	48,850	51,000	-4.2%	84,400	35,550	-72.8%
Gearedup @NE1	540	(12,162)	(26,023)	(16,849)	(10,600)	-59.0%	(6,500)	10,349	0.0%
Habitat Pub	580	(188,983)	(215,574)	(165,766)	(122,800)	-35.0%	(118,100)	47,666	28.8%
Total for Retail Services		$ (428,950)	(316,269)	**$ (190,279)**	**$ (140,700)**	**-35.2%**	**$ (93,200)**	**$ 97,079**	**51.0%**
Students Services									
Student Services G&A	410	$ (331,209)	$ (190,407)	$ (197,967)	$ (268,500)	-26.3%	$ (234,600)	$ (36,633)	-18.5%
Career Services	420	(421,461)	(538,315)	(555,492)	(577,700)	-3.8%	(466,600)	88,892	16.0%
Entrepreneurship	430	(124,238)	(119,621)	(110,517)	(126,000)	-12.3%	(83,200)	27,317	24.7%
Food Secruity	440	-	(191)	740	2,400	-69.1%	(1,700)	(2,440)	0.0%
Advocacy	460	909,351	(283,867)	(408,761)	(412,300)	-0.9%	(359,100)	49,661	12.1%
Childcare	450	(1,159,880)	(76,416)	(91,734)	(47,100)	94.8%	(123,400)	(31,666)	-34.5%
Campus Print & Copy	470	(76,009)	(78,881)	(103,106)	(97,800)	5.4%	(93,100)	10,006	9.7%
Total for Student Services		$ (1,203,447)	(1,287,698)	**$ (1,466,836)**	**$ (1,527,000)**	3.9%	**$ (1,361,700)**	**$ 105,136**	**7.2%**
Student Engagement									
Engagement G&A	105	$ -	(239,808)	$ (294,105)	$ (303,000)	2.9%	$ (326,600)	$ (32,495)	-11.0%
Marketing	110	(427,725)	(317,951)	(352,023)	(365,400)	3.7%	(333,900)	18,123	5.1%
Events	120	-	175,645	51,720	5,700	807.4%	(29,900)	(81,620)	157.8%
Publications	480	(175,122)	(136,288)	(174,931)	(181,300)	3.5%	(179,100)	(4,169)	-2.4%
Total for Engagement		$ (602,846)	(518,401)	**$ (769,338)**	**$ (844,000)**	8.8%	**$ (869,500)**	$ (100,162)	**-13.0%**
Governance	300	$ (320,503)	(410,332)	**$ (410,705)**	**$ (369,800)**	-11.1%	**(342,300)**	$ 68,405	**16.7%**
Administration	100	$ 1,695,521	2,146,013	**$ 1,968,805**	**$ 2,458,600**	19.9%	**2,280,200**	311,395	-15.8%
Total Before Health, Capital levy, Clubs		$ (860,225)	(386,687)	**(868,354)**	**(422,900)**	-105.3%	**(386,500)**	$ 481,854	**55.5%**
Add:									
Clubs	390	$ (47,918)	143,330	$ 80,856	$ 500	16071.2%	$ 1,000	$ (79,856)	-98.8%
SA Recovery of BCIT share of JV Deficit	910	81,521	60,039	64,125	44,300	44.8%	56,400	(7,725)	0.0%
BCIT/SA Affiliation - Pavilion	910	(163,043)	(120,078)	(128,249)	(88,500)	44.9%	(112,800)	15,449	12.0%
Health & Wellness	245	144,505	(19,325)	(57,906)	(119,500)	-51.5%	(273,500)	(215,594)	372.3%
Capital Levy - Student Spaces & new Building	225 & 228	2,919,115	3,410,949	2,489,647	2,473,700	0.6%	2,287,500	(202,147)	-8.1%
Consolidated		2,073,957	3,088,228	**$ 1,580,118**	**$ 1,887,600**	-14.2%	**$ 1,572,100**	**$ (8,018)**	**-0.5%**

Simple Cash Analysis

Net Total Surplus/(Deficit) before Health, Capital levy, Clubs	$ (860,225)	(386,687)	**$ (868,354)**	**$ (422,900)**	-105%	**$ (386,500)**	$ 481,854	55.5%
Add: Amortizations - Leasehold	$ 761,257	641,708	$ 535,580	$ 555,300	-3.6%	$ 391,200	$ (144,380)	27.0%
Add: Amortizations - Operational	152,643	151,317	192,958	166,400	16.0%	140,300	(52,658)	-27.3%
Add: Prepaid Rent	202,800	202,904	101,343	101,500	-0.2%	-	(101,343)	-100.0%
Less: BCIT/SA Affiliation - Pavilion	(163,043)	(120,078)	(64,125)	(44,200)	45.1%	(56,400)	7,725	0.0%
Less: Principal Payments	(511,801)	(528,389)	(538,933)	(555,500)	-3.0%	(583,900)	(44,967)	-8.3%
Cash By Dept Excess/(Deficiency)	$ (418,368)	(39,224)	**$ (641,531)**	**$ (199,400)**	221.7%	**$ (495,300)**	$ 146,231	**22.8%**
Add: Clubs	$ 47,918	143,330	$ 80,856	$ 500	16071.2%	$ 1,000	$ (79,856)	98.8%
Add: Amortizations - Health	420	684	868	1,200	-27.7%	1,200	332	0.0%
Consolidated Increase in Cash	$ 2,693,591	3,496,414	**$ 1,871,934**	**$ 2,156,500**	-13.2%	**$ 1,520,900**	$ (351,034)	**-18.8%**

Budget 2027 Comments: The proposed budget reflects a balanced and fiscally responsible plan that supports the Student Association's strategic priorities while maintaining long-term financial sustainability. The budget incorporates anticipated wage and benefit increases, inflationary cost pressures, stable student enrolment, provincial childcare funding, and current commercial operating trends. Departments have prioritized maintaining high-quality student services while exercising prudent expenditure management. Commercial operations and childcare continue to be significant contributors to the Association's financial position. Management will closely monitor results throughout the year, reporting significant variances and recommending adjustments as required. Overall, the budget balances investment in student programs and services with responsible stewardship of financial resources and the Association's long-term operational sustainability.

2027 Proposed Budget to 2026 Projections and 2026 Budgets
For the Year Ending

		2026 Approved Budget					2026 Projection Year End					2027 Proposed Budget			
G/L Code	2026 Proposed Budget Description	All Funds 000	Cap Levy - 1200 025 & 228	Medical Fund - 1300 245	Consolidated Operational	2027 Budget to 2026 Budget Total Org	Total Organizational 000	Cap Levy - 1200 025 & 228	Medical Fund - 1300 245	Consolidated Operational	2027 Budget Variance to 2026 Total Org	Total Organizational 000	Cap Levy - 1200 225 & 228	Medical Fund - 1300 245	Consolidated Operational
	Revenue														
40010	Student Fee	$ 4,791,000	$ -	$ -	$ 4,791,000	$ (361,000)	$ 4,207,377	$ -	$ -	$ 4,207,377	$ 222,623	$ 4,430,000	$ -	$ -	$ 4,430,000
40020	Membership fees - Clubs	6,000	-	-	6,000	30,000	75,050	-	-	75,050	(39,050)	36,000	-	-	36,000
40110	Capital Levy - Student Spaces	139,000	139,000	-	-	(11,800)	126,435	126,435	-	-	765	127,200	127,200	-	-
40120	Capital Levy - SE2 expansion	305,800	-	-	305,800	(28,100)	276,587	-	-	276,587	1,113	277,700	-	-	277,700
40210	Capital Levy - Building Fee Student Centre	2,148,800	2,148,800	-	-	(106,100)	2,037,876	2,037,876	-	-	4,824	2,042,700	2,042,700	-	-
40310	Student Medical Fees	2,735,000	-	2,735,000	-	(167,000)	2,585,653	-	2,585,653	-	(17,653)	2,568,000	-	2,568,000	-
40320	Student Medical Opt ins	17,000	-	17,000	-	(2,500)	14,104	-	14,104	-	396	14,500	-	14,500	-
40390	Future Medical fee Deferred	(20,000)	-	(20,000)	-	10,000	(19,456)	-	(19,456)	-	9,456	(10,000)	-	(10,000)	-
40410	Donations - Tax receipted	10,800	-	-	10,800	3,800	16,070	-	-	16,070	(1,470)	14,600	-	-	14,600
40420	Donation - Gift in Kind Receipted	-	-	-	-	-	-	-	-	-	-	-		-	-
40430	Donations - No receipts	3,600	-	-	3,600	(200)	1,416	-	-	1,416	1,984	3,400	-	-	3,400
40440	Fundraising & Gifts	2,500	-	-	2,500	3,600	7,427	-	-	7,427	(1,327)	6,100	-	-	6,100
40470	Student Assistance Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40510	Grants	60,900	-	(250,000)	310,900	15,600	58,185	-	(250,000)	308,185	18,315	76,500	-	(200,000)	276,500
40520	Grants - Federal	2,500	-	-	2,500	(1,400)	4,274	-	-	4,274	(3,174)	1,100		-	1,100
40530	Grants - Provincial	844,800	-	-	844,800	170,100	851,643	-	-	851,643	163,257	1,014,900		-	1,014,900
41010	Miscellaneous Inc	225,000	-	100	224,900	10,700	235,397	-	913	234,484	303	235,700	-	100	235,600
41020	Sponsorship	259,000	-	-	259,000	13,500	358,266	-	-	358,266	(85,766)	272,500	-	-	272,500
41030	Vending Program	105,100	-	-	105,100	37,900	113,900	-	-	113,900	29,100	143,000	-	-	143,000
41040	Room & equipment rental	29,000	-	-	29,000	2,900	23,650	-	-	23,650	8,250	31,900	-	-	31,900
41050	Rents / Lease	-	-	-	-	-	-	-	-	-	-	-	-	-	-
41060	Misc Interest income	64,800	16,800	24,000	24,000	(22,800)	28,424	5,314	11,806	11,304	13,576	42,000	4,800	24,000	13,200
41070	Ticket Sales	12,100	-	-	12,100	-	17,267	-	-	17,267	(5,167)	12,100	-	-	12,100
41110	Ad & Media revenues	16,000	-	-	16,000	1,500	19,282	-	-	19,282	(1,782)	17,500	-	-	17,500
41120	Advertising - Agenda	-	-	-	-	-	-	-	-	-	-	-		-	-
41130	Agenda	-	-	-	-	-	-	-	-	-	-	-	-	-	-
42010	Sales - General & Misc	2,500	-	-	2,500	-	2,849	-	-	2,849	(349)	2,500		-	2,500
42020	Sales - Retail	1,081,500	-	-	1,081,500	(101,900)	951,680	-	-	951,680	27,920	979,600	-	-	979,600
42030	Sales - Barista	331,400	-	-	331,400	45,400	406,633	-	-	406,633	(29,833)	376,800	-	-	376,800
42040	Sales - Kitchen	272,600	-	-	272,600	24,800	270,284	-	-	270,284	27,116	297,400	-	-	297,400
42050	Sales - Pub Drinks Non Alcohol	13,700	-	-	13,700	2,500	14,616	-	-	14,616	1,584	16,200	-	-	16,200
42060	Sales - Catering & External	79,400	-	-	79,400	(17,500)	60,564	-	-	60,564	1,337	61,900	-	-	61,900
42090	Sales - Discounts	(38,500)	-	-	(38,500)	2,600	(39,030)	-	-	(39,030)	3,130	(35,900)	-	-	(35,900)
42110	Sales - Liquor	70,200	-	-	70,200	6,500	69,620	-	-	69,620	7,080	76,700	-	-	76,700
42120	Sales - Wine	1,300	-	-	1,300	100	1,526	-	-	1,526	(126)	1,400	-	-	1,400
42130	Sales - Bottled Alcohol	26,000	-	-	26,000	4,700	27,865	-	-	27,865	2,835	30,700	-	-	30,700
42140	Sales - Draft Beer	178,800	-	-	178,800	29,800	189,572	-	-	189,572	19,028	208,600	-	-	208,600
42190	Sales - Discounts on Alcohol	(1,000)	-	-	(1,000)	-	(647)	-	-	(647)	(353)	(1,000)	-	-	(1,000)
43010	Childcare fees	411,000	-	-	411,000	123,500	405,345	-	-	405,345	129,155	534,500	-	-	534,500
47010	Investment Interest Income	132,000	132,000	-	-	72,000	202,000	202,000	-	-	2,000	204,000	204,000	-	-
47020	Dividend Income	98,400	98,400	-	-	1,200	96,400	96,400	-	-	3,200	99,600	99,600	-	-
47030	Gain/(Loss) on Investments	50,000	50,000	-	-	60,000	105,000	105,000	-	-	5,000	110,000	110,000	-	-
47040	Foreign Exchange Gains/Losses	75,000	75,000	-	-	5,000	75,000	75,000	-	-	5,000	80,000	80,000	-	-
48010	SA funds to Clubs	30,000	-	-	30,000	30,000	22,634	-	-	22,634	37,366	60,000	-	-	60,000

2027 Proposed Budget to 2026 Projections and 2026 Budgets
For the Year Ending

G/L Code	2026 Proposed Budget Description	2026 Approved Budget All Funds 000	2026 Approved Budget Cap Levy - 1200 025 & 228	2026 Approved Budget Medical Fund - 1300 245	2026 Approved Budget Consolidated Operational	2026 Approved Budget 2027 Budget to 2026 Budget Total Org	2026 Projection Year End Total Organizational 000	2026 Projection Year End Cap Levy - 1200 025 & 228	2026 Projection Year End Medical Fund - 1300 245	2026 Projection Year End Consolidated Operational	2026 Projection Year End 2027 Budget Variance to 2026 Total Org	2027 Proposed Budget Total Organizational 000	2027 Proposed Budget Cap Levy - 1200 225 & 228	2027 Proposed Budget Medical Fund - 1300 245	2027 Proposed Budget Consolidated Operational
48020	Cash Adjustment - Over/Short	2,000	-	-	2,000	(1,000)	392	-	-	392	608	1,000	-	-	1,000
48030	Cost Recovery	22,900	-	-	22,900	21,300	51,486	-	-	51,486	(7,286)	44,200	-	-	44,200
48040	ITD Sales	(1,600)	-	-	(1,600)	(400)	(2,176)	-	-	(2,176)	176	(2,000)	-	-	(2,000)
49010	Program Revenue Deferral	66,100	-	-	66,100	8,900	67,437	-	-	67,437	7,563	75,000	-	-	75,000
	Total Revenue	14,662,400	2,660,000	2,506,100	9,496,300	$ (83,800)	**$ 14,017,878**	2,648,026	2,343,020	**$ 9,026,832**	$ 560,722	$ 14,578,600	2,668,300	2,396,600	$ 9,513,700
Cost of Goods Sold															
50020	COGS - Retail	518,100	-	-	518,100	$ 47,400	495,667	-	-	495,667	24,967	470,700	-	-	470,700
50030	COGS - Barista	104,400	-	-	104,400	(17,400)	140,804	-	-	140,804	19,004	121,800	-	-	121,800
50040	COGS - Kitchen	87,400	-	-	87,400	(7,800)	91,205	-	-	91,205	(3,995)	95,200	-	-	95,200
50050	COGS - Pub Drinks Non Alcohol	1,000	-	-	1,000	(100)	1,235	-	-	1,235	135	1,100	-	-	1,100
50060	COGS - Catering & External	19,800	-	-	19,800	4,300	25,203	-	-	25,203	9,703	15,500	-	-	15,500
50110	COGS - Liquor	14,100	-	-	14,100	(1,300)	11,821	-	-	11,821	(3,579)	15,400	-	-	15,400
50120	COGS - Wine	1,000	-	-	1,000	100	748	-	-	748	(152)	900	-	-	900
50130	COGS - Bottled Alcohol	6,600	-	-	6,600	(1,200)	6,582	-	-	6,582	(1,218)	7,800	-	-	7,800
50140	COGS - Draft Beer	53,700	-	-	53,700	(2,500)	52,209	-	-	52,209	(3,991)	56,200	-	-	56,200
51010	COGS - purchase variances	23,500	-	-	23,500	8,700	12,806	-	-	12,806	(1,994)	14,800	-	-	14,800
51020	COGS - Sundries & Consumables	37,600	-	-	37,600	(2,700)	35,783	-	-	35,783	(4,517)	40,300	-	-	40,300
51210	COGS - Inventory Adjustments	23,400	-	-	23,400	(3,700)	32,716	-	-	32,716	5,616	27,100	-	-	27,100
	Total COGS	890,600	-	-	890,600	$ 23,800	**$ 906,777**	-	-	$ 906,777	$ 39,977	$ 866,800	-	-	$ 866,800
	Gross Profit	13,771,800	2,660,000	2,506,100	8,605,700	$ (60,000)	**$ 13,111,100**	2,648,026	2,343,020	$ 8,120,055	$ (600,700)	$ 13,711,800	2,668,300	2,396,600	$ 8,646,900
	Expenses														
60110	Advertising Expenses	$ 6,600	$ -	$ -	$ 6,600	$ 900	(251)	-	-	(251)	$ (5,951)	$ 5,700	-	-	$ 5,700
60120	Promotional & Gift Items	61,300	-	100	61,200	(9,600)	63,428	-	-	63,428	(7,472)	70,900	-	100	70,800
60210	Bank Charges	45,000	-	-	45,000	(12,500)	56,309	-	-	56,309	(1,191)	57,500	-	-	57,500
60220	Payroll Service fees	26,400	-	-	26,400	(6,000)	28,531	-	-	28,531	(3,869)	32,400	-	-	32,400
60230	Bad Debt Expense	100	-	-	100	100	-	-	-	-	-	-	-	-	-
60310	Donations - Charities and NPO's	3,700	-	-	3,700	1,300	3,400	-	-	3,400	1,000	2,400	-	-	2,400
60320	Student Burseries and Awards	90,400	-	-	90,400	16,500	92,221	-	-	92,221	18,321	73,900	-	-	73,900
60330	Student Aid - Emergency Food Fund	18,000	-	-	18,000	(1,200)	20,750	-	-	20,750	1,550	19,200	-	-	19,200
60340	Student Spaces F&E	132,000	132,000	-	-	8,500	107,402	107,402	-	-	(16,098)	123,500	123,500	-	-
60360	Fundraising Expenses	2,500	-	-	2,500	(200)	4,840	-	-	4,840	2,140	2,700	-	-	2,700
60410	Service Program - Mental Health	336,000	-	336,000	-	(382,200)	360,778	-	360,778	-	(357,422)	718,200	-	718,200	-
60420	Student Medical premiums paid	2,159,500	-	2,159,500	-	353,300	1,967,040	-	1,967,040	-	160,840	1,806,200	-	1,806,200	-
60430	Clubs & Memberships fees	37,600	-	-	37,600	(31,300)	42,078	-	-	42,078	(26,822)	68,900	-	-	68,900
60510	Event & Meeting Food and Beverage	139,000	-	12,000	127,000	(65,700)	140,797	-	2,000	138,797	(63,903)	204,700	-	1,400	203,300
60520	Clothing & Promotional items	19,000	-	1,200	17,800	8,400	10,282	-	200	10,082	(318)	10,600	-	1,000	9,600
60530	3rd Party Presentation & Performance Fees	31,000	-	1,200	29,800	(4,200)	19,714	-	200	19,514	(15,486)	35,200	-	12,000	23,200
60610	Printing - Internal	32,100	-	200	31,900	200	25,657	-	-	25,657	(6,243)	31,900	-	200	31,700
60620	Printing - External	21,800	-	-	21,800	(2,100)	24,705	-	-	24,705	805	23,900	-	-	23,900
60710	Other Work expenses	22,200	-	-	22,200	5,200	33,628	-	-	33,628	16,628	17,000		-	17,000
60720	Stationary items	-	-	-	-	-	-	-	-	-	-	-		-	-

2027 Proposed Budget to 2026 Projections and 2026 Budgets
For the Year Ending

		2026 Approved Budget					2026 Projection Year End					2027 Proposed Budget			
G/L Code	2026 Proposed Budget Description	All Funds 000	Cap Levy - 1200 025 & 228	Medical Fund - 1300 245	Consolidated Operational	2027 Budget to 2026 Budget Total Org	Total Organizational 000	Cap Levy - 1200 025 & 228	Medical Fund - 1300 245	Consolidated Operational	2027 Budget Variance to 2026 Total Org	Total Organizational 000	Cap Levy - 1200 225 & 228	Medical Fund - 1300 245	Consolidated Operational
60730	Materials & Supplies	4,500	-	-	4,500	(2,800)	3,249	-	-	3,249	(4,051)	7,300		-	7,300
60740	M&S - Small Tools & Equipment	100,100	100	300	99,700	50,400	74,972	100	100	74,772	25,272	49,700	1,200	300	48,200
60750	M&S - Ancillary Computer Equipment	5,000	-	-	5,000	(1,300)	2,826	-	-	2,826	(3,474)	6,300		-	6,300
60760	M&S - Health and Safety Supplies	1,700	-	-	1,700	(3,400)	1,557	-	-	1,557	(3,543)	5,100		-	5,100
60770	M&S - Art and Learning Materials	7,300	-	1,200	6,100	1,000	3,938	-	233	3,705	(2,362)	6,300	-	300	6,000
60780	M&S - Groceries, Snacks, Sundries	94,500	-	1,200	93,300	(16,600)	103,303	-	375	102,928	(7,797)	111,100	-	300	110,800
60790	M&S - Stationary, Office Sundries & Materials	18,300	-	1,200	17,100	1,400	15,196	-	200	14,996	(1,704)	16,900	-	300	16,600
60810	Rental - Equipment and Supplies	39,800	-	-	39,800	(8,300)	40,494	-	-	40,494	(7,606)	48,100	-	-	48,100
60820	Equipment Leases	15,800	-	-	15,800	(1,000)	19,833	-	-	19,833	3,033	16,800		-	16,800
60830	Business Fees & Subscriptions	11,400	-	-	11,400	2,100	9,668	-	25	9,643	368	9,300		-	9,300
60840	Software Application Fees & Licenses	89,600	100	300	89,200	(48,500)	134,089	-	-	134,089	(4,011)	138,100	100	300	137,700
61010	Business Development Expenses	1,400	-	-	1,400	100	705	-	-	705	(595)	1,300	-	-	1,300
61020	Orientation and Social Events	-	-	-	-	-	-	-	-	-	-	-	-	-	-
61030	Student Development & Entrance Fees	5,300	-	-	5,300	3,100	2,638	-	-	2,638	438	2,200	-	-	2,200
62110	Local Travel & Parking	15,400	-	200	15,200	(1,900)	13,430	-	95	13,334	(3,870)	17,300	-	300	17,000
62120	SA Vehicle Expenses	1,600	-	-	1,600	(800)	3,963	-	-	3,963	1,563	2,400	-	-	2,400
62130	Travel - Flights, Hotel, Food	95,200	-	-	95,200	(42,800)	161,765	-	-	161,765	23,765	138,000	-	-	138,000
62140	External Conference and Competition fees	59,000	-	-	59,000	(5,100)	56,765	-	-	56,765	(7,335)	64,100		-	64,100
70110	Amortization - Deferred Charge	800	-	-	800	800	741	-	-	741	741	-	-	-	-
70120	Amortization - Capital assets	722,100	-	1,200	720,900	189,400	728,665	-	868	727,797	195,965	532,700	-	1,200	531,500
70130	Amortization - Prepaid Rent SE2 expansion	101,500	-	-	101,500	101,500	101,343	-	-	101,343	101,343	-	-	-	-
70210	Professional Serv - Accounting	70,000	-	-	70,000	5,000	65,000	-	-	65,000	-	65,000	-	-	65,000
70220	Professional Serv - IT	141,800	-	3,600	138,200	16,300	123,997	-	1,879	122,117	(1,503)	125,500	-	2,400	123,100
70230	Professional Serv - Legal	49,300	-	-	49,300	(27,700)	124,730	-	717	124,013	47,730	77,000	-	-	77,000
70240	Professional Serv - Other	101,100	48,000	-	53,100	(222,600)	160,885	48,000	1,935	110,950	(162,815)	323,700	248,000	13,300	62,400
70310	Interest Expense	147,500	-	-	147,500	29,800	147,345	-	-	147,345	29,645	117,700	-	-	117,700
70320	Insurance Expense	104,900	-	-	104,900	(8,900)	102,385	-	-	102,385	(11,415)	113,800	-	-	113,800
70330	Gov Licenses, taxes & fees	8,100	2,400	-	5,700	-	4,761	400	-	4,361	(3,339)	8,100	2,400	-	5,700
70340	GST Collected ITC variance	156,300	2,500	8,000	145,800	132,400	20,203	2,276	8,845	9,082	(3,697)	23,900	4,400	10,000	9,500
70410	Rent	224,200	-	-	224,200	(4,800)	223,949	-	-	223,949	(5,051)	229,000	-	-	229,000
70420	Telephone & Communication	24,300	-	-	24,300	(3,700)	21,255	-	-	21,255	(6,745)	28,000	-	-	28,000
70430	Repair & Maintenance	53,100	1,200	500	51,400	(13,500)	57,764	200	-	57,564	(8,836)	66,600	1,200	-	65,400
70440	Janitorial & Cleaning	60,100	-	-	60,100	(10,000)	66,025	-	-	66,025	(4,075)	70,100	-	-	70,100
71010	Staff Recruiting	8,300	-	-	8,300	(500)	6,327	-	-	6,327	(2,473)	8,800		-	8,800
71020	Staff Development and Training	48,600	-	1,200	47,400	15,800	11,534	-	75	11,459	(21,266)	32,800	-	1,000	31,800
80010	Honouraria	105,300	-	-	105,300	3,300	98,803	-	-	98,803	(3,198)	102,000	-	-	102,000
80020	Councillor Meeting Fees	27,000	-	-	27,000	-	21,365	-	-	21,365	(5,635)	27,000		-	27,000
80030	Executive Expenses	15,200	-	-	15,200	(100)	-	-	-	-	(15,300)	15,300	-	-	15,300

2027 Proposed Budget to 2026 Projections and 2026 Budgets
For the Year Ending

G/L Code	2026 Proposed Budget Description	2026 Approved Budget All Funds 000	Cap Levy - 1200 025 & 228	Medical Fund - 1300 245	Consolidated Operational	2027 Budget to 2026 Budget Total Org	2026 Projection Year End Total Organizational 000	Cap Levy - 1200 025 & 228	Medical Fund - 1300 245	Consolidated Operational	2027 Budget Variance to 2026 Total Org	2027 Proposed Budget Total Organizational 000	Cap Levy - 1200 225 & 228	Medical Fund - 1300 245	Consolidated Operational
80110	Salary	3,169,900	-	74,400	3,095,500	25,100	3,023,716	-	42,319	2,981,397	(121,084)	3,144,800	-	80,400	3,064,400
80120	Wages	1,287,100	-	-	1,287,100	(201,900)	1,337,150	-	-	1,337,150	(151,850)	1,489,000	-	-	1,489,000
80130	Wages - Direct Subsidy Merit or Bonus	152,100	-	-	152,100	(33,700)	153,528	-	-	153,528	(32,272)	185,800	-	-	185,800
80180	Casual Labour	33,100	-	-	33,100	5,500	8,350	-	-	8,350	(19,250)	27,600	-	-	27,600
80190	Contra - Internal labour recovery	(23,800)	-	-	(23,800)	7,100	(30,537)	-	-	(30,537)	363	(30,900)	-	-	(30,900)
80210	Vacation	400,900	-	8,400	392,500	(9,200)	388,788	-	4,912	383,876	(21,312)	410,100	-	4,800	405,300
80220	Sick	127,600	-	2,400	125,200	(6,900)	126,484	-	1,466	125,017	(8,016)	134,500	-	2,400	132,100
80310	Pension	152,600	-	-	152,600	(27,600)	153,000	-	-	153,000	(27,200)	180,200	-	2,400	177,800
80320	Extended Health	267,200	-	3,600	263,600	(3,100)	236,769	-	1,422	235,347	(33,531)	270,300	-	3,600	266,700
81010	EI & CPP	78,100	-	1,200	76,900	(9,700)	94,138	-	1,075	93,063	6,338	87,800	-	1,200	86,600
81020	CPP	244,700	-	4,800	239,900	(14,200)	246,009	-	2,977	243,032	(12,891)	258,900		4,800	254,100
81025	CPP Enhanced	4,000	-	100	3,900	(2,300)	6,572	-	-	6,572	272	6,300		200	6,100
81030	EHT	97,400	-	1,200	96,200	(2,700)	99,235	-	948	98,287	(865)	100,100		1,200	98,900
81040	WCB	17,900	-	400	17,500	(1,600)	15,128	-	242	14,886	(4,372)	19,500	-	300	19,200
90010	Gain/(Loss) on Asset Disposal	100	-	-	100	100	-	-	-	-	-	-	-	-	-
90020	Deficit / (Surplus) on JV	(44,300)	-	-	(44,300)	12,100	(64,125)	-	-	(64,125)	(7,725)	(56,400)	-	-	(56,400)
Total Expenses		11,884,200	186,300	2,625,600	9,072,300	$ (255,500)	**$ 11,530,982**	**158,379**	**2,400,926**	**$ 8,971,677**	$ (608,718)	**$ 12,139,700**	**$ 380,800**	**$ 2,670,100**	**$ 9,088,800**
Total Labour		5,847,400	-	96,500	5,750,900	$ (254,100)	**$ 5,726,988**	-	55,361	**$ 5,671,627**	$ (374,512)	**$ 6,101,500**	**$ -**	**$ 101,300**	**$ 6,000,200**
Net Profit		1,887,600	2,473,700	(119,500)	(466,600)	$ (315,500)	**$ 1,580,119**	**2,489,647**	**(57,906)**	$ (851,622)	$ (8,019)	**$ 1,572,100**	**$ 2,287,500**	**$ (273,500)**	**$ (441,900)**
	Cash Analysis														
70120L	Add: Amortizations - Leasehold	555,300			555,300		535,580			535,580		$ 391,200	-	-	$ 391,200
70120O	Add: Amortizations - Operational	167,600		1,200	166,400		193,826	-	868	192,958		141,500	-	1,200	140,300
70130	Add: Prepaid Rent	101,500			101,500		101,343			101,343		-	-	-	-
70310P	Less: Principal Payments	(555,500)	-	-	(555,500)		(538,933)	-	-	(538,933)		(583,900)	-	-	(583,900)
	Cash By Dept Excess/(Deficiency)	**$ 2,156,500**	**$ 2,473,700**	**$ (118,300)**	**$ (198,900)**		**$ 1,871,934**	**$ 2,489,647**	**$ (57,038)**	**$ (560,674)**		**$ 1,520,900**	**$ 2,287,500**	**$ (272,300)**	**$ (494,300)**

2027 Proposed Budget to 2026 Projections and 2026 Budgets
For the Year Ending

G/L Code	2026 Proposed Budget Description	Consolidated Operational	General	Execs & Clubs	Market & Comm	Events	Publctns	Student Services G&A	Career	E-Ship	Food Security	SA Advocacy	SA Childcare	CP&C	Operations G&A	Geared Up	Geared Up @NE1	Stand Central	Stand South	Habitat	Pavilion
		2027 Proposed Budget																			
			100	300&390	110	120	480	410	420	430	440	460	450	470	500	510	540	520	530	580	910
	Revenue																				
40010	Student Fee	$ 4,430,000	$ 4,167,000	$ -	$ -	$ 112,000	$ -	$ -	$ -	$ -	$ 151,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
40020	Membership fees - Clubs	36,000	-	36,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40110	Capital Levy - Student Spaces	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40120	Capital Levy - SE2 expansion	277,700	277,700	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40210	Capital Levy - Building Fee Student Centre	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40310	Student Medical Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40320	Student Medical Opt ins	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40390	Future Medical fee Deferred	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40410	Donations - Tax receipted	14,600	-	11,000	-	-	-	-	-	-	3,600	-	-	-	-	-	-	-	-	-	-
40420	Donation - Gift in Kind Receipted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40430	Donations - No receipts	3,400	-	1,000	-	-	-	-	-	-	2,400	-	-	-	-	-	-	-	-	-	-
40440	Fundraising & Gifts	6,100	100	6,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40470	Student Assistance Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40510	Grants	276,500	5,000	12,500	-	200,000	4,000	-	-	14,800	40,000	-	-	-	-	-	-	-	-	-	-
40520	Grants - Federal	1,100	-	1,000	-	-	-	-	-	-	-	-	100	-	-	-	-	-	-	-	-
40530	Grants - Provincial	1,014,900	-	-	-	-	-	-	-	-	-	-	1,014,900	-	-	-	-	-	-	-	-
41010	Miscellaneous Inc	235,600	41,000	72,000	-	300	-	-	-	-	-	-	100	100	35,000	300	-	100	300	2,100	84,000
41020	Sponsorship	272,500	50,000	180,000	-	6,500	-	-	21,000	-	5,000	-	-	-	-	-	-	-	-	-	-
41030	Vending Program	143,000	-	-	-	26,000	-	-	117,000	-	-	-	-	-	-	-	-	-	-	-	-
41040	Room & equipment rental	31,900	-	-	31,200	500	-	-	200	-	-	-	-	-	-	-	-	-	-	-	-
41050	Rents / Lease	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
41060	Misc Interest income	13,200	7,200	6,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
41070	Ticket Sales	12,100	-	12,000	-	100	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
41110	Ad & Media revenues	17,500	-	6,000	8,200	-	2,000	-	300	-	-	-	-	-	-	-	-	-	-	1,000	-
41120	Advertising - Agenda	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
41130	Agenda	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
42010	Sales - General & Misc	2,500	-	-	-	-	-	-	-	-	-	-	-	-	-	2,500	-	-	-	-	-
42020	Sales - Retail	979,600	-	-	-	-	-	-	-	-	-	-	-	56,400	-	332,100	85,000	180,000	326,100	-	-
42030	Sales - Barista	376,800	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	160,600	216,200	-	-
42040	Sales - Kitchen	297,400	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	297,400	-
42050	Sales - Pub Drinks Non Alcohol	16,200	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16,200	-
42060	Sales - Catering & External	61,900	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,000	-	57,900	-
42090	Sales - Discounts	(35,900)	-	-	-	-	-	-	-	-	-	-	-	-	-	(11,800)	(1,100)	(7,800)	(7,900)	(7,300)	-
42110	Sales - Liquor	76,700	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	76,700	-
42120	Sales - Wine	1,400	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,400	-
42130	Sales - Bottled Alcohol	30,700	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	30,700	-
42140	Sales - Draft Beer	208,600	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	208,600	-
42190	Sales - Discounts on Alcohol	(1,000)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,000)	-
43010	Childcare fees	534,500	-	-	-	-	-	-	-	-	-	-	534,500	-	-	-	-	-	-	-	-
47010	Investment Interest Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
47020	Dividend Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
47030	Gain/(Loss) on Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
47040	Foreign Exchange Gains/Losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
48010	SA funds to Clubs	60,000	-	60,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

2027 Proposed Budget to 2026 Projections and 2026 Budgets
For the Year Ending

		2027 Proposed Budget																		
	2026 Proposed Budget	Consolidated Operational	General	Execs & Clubs	Market & Comm	Events	Publctns	Student Services G&A	Career	E-Ship	Food Security	SA Advocacy	SA Childcare	CP&C	Operations G&A	Geared Up	Geared Up @NE1	Stand Central	Stand South	Habitat	Pavilion
G/L Code	Description		100	300&390	110	120	480	410	420	430	440	460	450	470	500	510	540	520	530	580	910
48020	Cash Adjustment - Over/Short	1,000	300	-	-	-	-	-	-	-	-	-	100	100	-	100	100	100	100	100	-
48030	Cost Recovery	44,200	-	-	-	300	-	-	4,800	-	-	-	200	2,200	-	-	3,600	500	200	32,400	-
48040	ITD Sales	(2,000)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(2,000)	-
49010	Program Revenue Deferral	75,000	-	-	-	-	-	-	-	-	75,000	-	-	-	-	-	-	-	-	-	-
	Total Revenue	$ 9,513,700	4,548,300	403,500	39,400	345,700	6,000	-	143,300	14,800	277,000	-	1,549,900	58,800	35,000	323,200	87,600	337,500	535,000	714,200	84,000
Cost of Goods Sold																					
50020	COGS - Retail	470,700	-	-	-	-	-	-	-	-	-	-	-	16,800	-	159,500	40,900	90,200	163,300	-	-
50030	COGS - Barista	121,800	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	50,600	71,200	-	-
50040	COGS - Kitchen	95,200	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	95,200	-
50050	COGS - Pub Drinks Non Alcohol	1,100	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,100	-
50060	COGS - Catering & External	15,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	900	-	14,600	-
50110	COGS - Liquor	15,400	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,400	-
50120	COGS - Wine	900	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	900	-
50130	COGS - Bottled Alcohol	7,800	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,800	-
50140	COGS - Draft Beer	56,200	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	56,200	-
51010	COGS - purchase variances	14,800	-	-	-	-	-	-	-	-	-	-	-	100	-	11,300	100	900	500	1,900	-
51020	COGS - Sundries & Consumables	40,300	-	-	-	-	-	-	-	-	-	-	-	100	-	500	400	6,500	7,800	25,000	-
51210	COGS - Inventory Adjustments	27,100	-	-	-	-	-	-	-	-	-	-	-	300	-	1,500	500	3,400	5,400	16,000	-
	Total COGS	$ 866,800	-	-	-	-	-	-	-	-	-	-	-	17,300	-	172,800	41,900	152,500	248,200	234,100	-
	Gross Profit	$ 8,646,900	4,548,300	403,500	39,400	345,700	6,000	-	143,300	14,800	277,000	-	1,549,900	41,500	35,000	150,400	45,700	185,000	286,800	480,100	84,000
	Expenses																				
60110	Advertising Expenses	$ 5,700	-	-	300	1,500	-	-	300	100	200	-	-	-	-	1,200	100	200	200	1,000	-
60120	Promotional & Gift Items	70,800	3,600	25,200	13,600	23,000	900	300	300	-	200	300	200	-	-	100	100	200	200	2,000	-
60210	Bank Charges	57,500	7,200	2,400	-	3,600	-	-	100	100	100	-	-	3,400	-	5,300	1,700	8,700	15,100	9,800	-
60220	Payroll Service fees	32,400	32,400	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
60230	Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
60310	Donations - Charities and NPO's	2,400	-	2,400	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
60320	Student Burseries and Awards	73,900	-	57,100	-	-	1,200	-	-	15,000	-	-	-	-	-	-	-	-	-	-	-
60330	Student Aid - Emergency Food Fund	19,200	-	-	-	-	-	-	-	-	19,200	-	-	-	-	-	-	-	-	-	-
60340	Student Spaces F&E	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
60360	Fundraising Expenses	2,700	-	1,200	-	-	-	-	-	-	1,500	-	-	-	-	-	-	-	-	-	-
60410	Service Program - Mental Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
60420	Student Medical premiums paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
60430	Clubs & Memberships fees	68,900	4,900	2,400	300	60,000	300	300	500	-	-	-	100	-	-	-	-	-	-	100	-
60510	Event & Meeting Food and Beverage	203,300	30,100	146,200	600	12,500	400	600	10,000	300	300	400	1,200	-	-	-	-	100	-	-	-
60520	Clothing & Promotional items	9,600	1,700	2,400	-	5,000	-	-	-	300	-	-	100	-	-	100	-	-	-	-	-
60530	3rd Party Presentation & Performance Fees	23,200	1,200	1,200	-	13,500	-	-	4,000	3,300	-	-	-	-	-	-	-	-	-	-	-
60610	Printing - Internal	31,700	3,600	2,700	600	2,000	18,000	300	1,400	300	300	300	300	100	200	200	100	300	300	400	-
60620	Printing - External	23,900	-	1,500	300	-	20,000	-	-	-	-	-	-	100	-	700	-	1,000	-	-	-
60710	Other Work expenses	17,000	12,000	-	-	300	-	300	300	-	-	300	3,400	-	-	100	-	-	-	-	-
60720	Stationary items	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

2027 Proposed Budget to 2026 Projections and 2026 Budgets
For the Year Ending

G/L Code	2026 Proposed Budget Description	Consolidated Operational	General	Execs & Clubs	Market & Comm	Events	Publctns	Student Services G&A	Career	E-Ship	Food Security	SA Advocacy	SA Childcare	CP&C	Operations G&A	Geared Up	Geared Up @NE1	Stand Central	Stand South	Habitat	Pavilion
		2027 Proposed Budget																			
			100	300&390	110	120	480	410	420	430	440	460	450	470	500	510	540	520	530	580	910
60730	Materials & Supplies	7,300	1,200	1,500	-	-	-	-	300	2,100	-	-	2,200	-	-	-	-	-	-	-	-
60740	M&S - Small Tools & Equipment	48,200	1,200	27,600	600	6,000	600	600	300	-	300	300	3,600	600	-	1,200	-	500	600	3,600	-
60750	M&S - Ancillary Computer Equipment	6,300	2,400	300	300	300	600	300	300	-	-	-	1,000	100	-	100	-	100	200	-	-
60760	M&S - Health and Safety Supplies	5,100	2,100	300	-	-	-	300	300	-	300	-	1,000	300	-	100	-	100	100	200	-
60770	M&S - Art and Learning Materials	6,000	1,200	1,500	300	300	-	-	-	-	300	-	2,400	-	-	-	-	-	-	-	-
60780	M&S - Groceries, Snacks, Sundries	110,800	1,200	14,400	-	3,000	600	300	300	1,400	86,000	300	2,400	-	100	-	-	200	200	100	-
60790	M&S - Stationary, Office Sundries & Materials	16,600	2,400	6,300	300	1,000	500	600	300	400	300	300	1,200	300	100	300	100	500	200	1,200	-
60810	Rental - Equipment and Supplies	48,100	1,200	24,000	-	15,000	-	-	300	300	-	-	-	-	-	-	100	-	-	7,200	-
60820	Equipment Leases	16,800	3,600	-	-	-	-	-	-	-	-	-	-	13,200	-	-	-	-	-	-	-
60830	Business Fees & Subscriptions	9,300	1,200	1,500	300	2,400	500	-	300	-	300	-	-	-	-	2,400	-	100	-	-	-
60840	Software Application Fees & Licenses	137,700	72,000	4,800	18,000	600	2,400	600	3,600	1,200	-	600	-	4,800	300	4,200	4,500	6,000	4,800	7,200	-
61010	Business Development Expenses	1,300	-		-	-	-	-	-	-	-	-	-	-	-	100	-	-	100	1,100	-
61020	Orientation and Social Events	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
61030	Student Development & Entrance Fees	2,200	-	2,200	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
62110	Local Travel & Parking	17,000	5,600	2,400	600	600	600	300	2,000	300	600	600	1,000	500	300	100	200	300	300	400	-
62120	SA Vehicle Expenses	2,400	2,400	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
62130	Travel - Flights, Hotel, Food	138,000	8,000	130,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
62140	External Conference and Competition fees	64,100	1,600	60,000	-	-	-	2,500	-	-	-	-	-	-	-	-	-	-	-	-	-
70110	Amortization - Deferred Charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70120	Amortization - Capital assets	531,500	134,400	7,200	3,600	2,400	400	9,600	6,000	2,400	2,400	300	126,000	7,200	1,000	600	6,000	6,000	6,000	69,600	139,200
70130	Amortization - Prepaid Rent SE2 expansion	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70210	Professional Serv - Accounting	65,000	65,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70220	Professional Serv - IT	123,100	21,600	18,000	6,100	3,000	6,000	3,600	9,600	1,800	3,600	6,000	21,600	3,600	1,600	2,400	1,400	1,200	2,400	4,800	-
70230	Professional Serv - Legal	77,000	48,000	24,000	-	-	-	-	-	-	-	-	5,000	-	-	-	-	-	-	-	-
70240	Professional Serv - Other	62,400	37,000	11,200	300	12,500	-	-	1,000	-	-	-	-	-	-	-	-	-	-	400	-
70310	Interest Expense	117,700	52,800	-	-	-	-	-	-	-	-	-	7,200	100	-	-	-	-	-	-	57,600
70320	Insurance Expense	113,800	69,600	300	-	-	-	-	-	-	-	-	18,700	-	-	-	-	-	-	25,200	-
70330	Gov Licenses, taxes & fees	5,700	1,200	1,100	-	-	-	-	-	-	-	-	1,000	-	-	-	-	-	-	2,400	-
70340	GST Collected ITC variance	9,500	20,000	5,000	1,600	1,400	800	400	700	400	500	400	800	100	600	(3,000)	(1,200)	(4,200)	(8,400)	(6,700)	-
70410	Rent	229,000	229,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70420	Telephone & Communication	28,000	4,800	4,800	600	600	-	800	2,400	-	1,700	2,400	-	600	1,200	200	300	-	100	7,200	-
70430	Repair & Maintenance	65,400	18,000	1,200	600	-	-	800	300	200	1,200	-	3,600	3,600	-	1,000	100	4,800	6,000	24,000	-
70440	Janitorial & Cleaning	70,100	24,000	-	600	1,800	-	-	300	-	400	-	4,500	-	-	700	400	800	1,600	35,000	-
71010	Staff Recruiting	8,800	1,200	-	600	300	-	200	200	-	400	-	2,100	-	1,000	200	-	700	400	1,200	-
71020	Staff Development and Training	31,800	6,000	-	3,000	2,000	1,100	1,500	3,800	1,000	1,600	2,400	6,000	500	-	500	500	500	500	-	-
80010	Honouraria	102,000	-	102,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80020	Counciller Meeting Fees	27,000	-	27,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80030	Executive Expenses	15,300	-	15,300	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

2027 Proposed Budget to 2026 Projections and 2026 Budgets
For the Year Ending

G/L Code	2026 Proposed Budget Description	Consolidated Operational	General	Execs & Clubs	Market & Comm	Events	Publctns	Student Services G&A	Career	E-Ship	Food Security	SA Advocacy	SA Childcare	CP&C		Operations G&A	Geared Up	Geared Up @NE1	Stand Central	Stand South	Habitat	Pavilion
		2027 Proposed Budget																				
			100	300&390	110	120	480	410	420	430	440	460	450	470		500	510	540	520	530	580	910
80110	Salary	3,064,400	915,600	-	243,600	117,600	66,000	157,200	416,100	55,000	120,000	258,600	114,600	56,400		109,200	-	-	63,600	42,000	87,600	-
80120	Wages	1,489,000	79,300	-	-	32,400	30,000	-	-	-	7,800	-	877,500	15,300		-	45,600	26,900	45,600	85,200	243,400	-
80130	Wages - Direct Subsidy Merit or Bonus	185,800	-	-	-	-	-	-	-	-	-	-	185,800	-		-	-	-	-	-	-	-
80180	Casual Labour	27,600	1,200	-	600	9,500	6,000	-	-	-	-	-	1,200	-		-	300	-	-	-	700	-
80190	Contra - Internal labour recovery	(30,900)	-	-	-	-	-	-	-	-	-	-	-	(4,800)		-	-	-	(2,400)	(100)	(23,600)	-
80210	Vacation	405,300	100,800	-	21,600	13,200	8,400	15,600	33,600	3,000	7,200	20,400	78,000	8,400		15,600	2,700	2,400	13,200	12,000	27,600	-
80220	Sick	132,100	32,400	-	5,900	3,600	2,400	4,800	13,200	1,800	3,600	8,400	25,600	1,900		3,700	1,400	600	3,600	3,600	7,200	-
80310	Pension	177,800	56,400	-	8,400	-	4,800	10,800	21,600	-	-	13,200	22,800	3,600		7,600	2,200	1,200	6,000	3,600	12,000	-
80320	Extended Health	266,700	58,800	-	13,200	7,200	1,200	7,200	33,600	1,800	6,000	15,600	48,000	6,000		7,200	8,400	4,500	9,600	12,000	13,200	-
81010	EI & CPP	86,600	13,200	-	4,800	3,600	2,400	2,400	7,200	1,000	2,400	4,800	22,000	1,400		1,200	1,200	1,000	2,400	3,600	7,200	-
81020	CPP	254,100	46,800	3,900	15,600	9,600	6,000	7,200	25,200	3,000	7,200	15,600	54,800	5,400		4,800	2,400	1,000	7,200	7,200	16,800	-
81025	CPP Enhanced	6,100	1,800	-	500	100	100	400	600	200	-	400	800	-		400	-	-	100	-	300	-
81030	EHT	98,900	21,600	1,900	4,800	3,600	2,400	3,600	8,400	1,000	2,400	6,000	21,200	1,600		2,400	1,200	-	2,400	2,400	7,200	-
81040	WCB	19,200	3,600	400	1,200	600	500	1,200	1,200	300	400	1,200	4,400	300		500	200	200	600	-	1,200	-
90010	Gain/(Loss) on Asset Disposal	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-	-
90020	Deficit / (Surplus) on JV	(56,400)	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-	(56,400)
Total Expenses		**$ 9,088,800**	2,268,100	744,800	373,300	375,600	185,100	234,600	609,900	98,000	278,700	359,100	1,673,300	134,600		159,000	84,400	52,200	180,000	202,400	598,200	140,400
Total Labour		**$ 6,000,200**	1,330,300	6,200	319,600	191,500	124,200	210,400	560,700	67,100	157,000	344,200	1,269,700	100,300	#	152,600	65,300	37,800	154,300	171,600	423,700	-
Net Profit		**$ (441,900)**	2,280,200	(341,300)	(333,900)	(29,900)	(179,100)	(234,600)	(466,600)	(83,200)	(1,700)	(359,100)	(123,400)	(93,100)		(124,000)	66,000	(6,500)	5,000	84,400	(118,100)	(56,400)
	Cash Analysis																					
70120L	Add: Amortizations - Leasehold	$ 391,200	96,000	-	-		-	-	-	-	-	-	116,400	-		-	-	6,000	-	-	56,400	116,400
70120O	Add: Amortizations - Operational	140,300	38,400	7,200	3,600	2,400	400	9,600	6,000	2,400	2,400	300	9,600	7,200		1,000	600	-	6,000	6,000	13,200	22,800
70130	Add: Prepaid Rent	-	-	-	-		-	-	-	-	-	-	-	-		-	-		-	-	-	
70310P	Less: Principal Payments	(583,900)	(351,600)	-	-	-	-	-	-	-	-	-	(131,500)	-		-	-	-	-	-	-	(100,800)
	Cash By Dept Excess/(Deficiency)	**$ (494,300)**	**2,063,000**	**(334,100)**	**(330,300)**	**(27,500)**	**(178,700)**	**(225,000)**	**(460,600)**	**(80,800)**	**700**	**(358,800)**	**(128,900)**	**(85,900)**		**(123,000)**	**66,600**	**(500)**	**11,000**	**90,400**	**(48,500)**	**(18,000)**

Student Association of BCIT

2026 Proposed Capital Expenditures Budget

For the Year Ending

May 31, 2027

Division and Description	Budget
100 - Administration	
Council Chambers Audio	$ 3,000
10 computers - Organization wide	25,000
	$ 28,000
110 - Marketing	
Desk and Office replacement refresh	$ 15,000
	$ 15,000
120 - Events	
Msic Audio and Event Equipment	5,000
	$ 5,000
300 - Executive	
Microwaves - 6	4,500
	$ 4,500
440 - Food Security	
Foodcopia - Food management system	$ 8,000
Racking	15,000
	$ 23,000
450 - Childcare	
Furniture and Equipment for new Childcare	$ 50,000
Computers and Equiipment for new childcare	10,000
	$ 60,000
480 - Publications	
Desk and Office replacement refresh	15,000
	$ 15,000
520 - Stand Central	
Hotdog roller	3,000
Panini Press	3,000
	$ 6,000
TOTAL	**$ 156,500**